

CITY OF COACHELLA
TREASURER'S REPORT - INVESTMENT REPORT
As of August 31, 2023
Fiscal Year 2023-2024

DESCRIPTION	CURRENT YIELD	BALANCE AS OF 7/31/2023	NET: DEPOSITS/ (WITHDRAWALS)	INTEREST EARNED / CHANGE IN VALUE	PAYMENT OF (INTEREST)	PAYMENT OF (PRINCIPAL)	BALANCE AS OF 8/31/2023
CASH ON HAND							
Wells Fargo-General Checking	N/A	7,187,505.60	(145,934.50)	-	-	-	7,041,571.10
Sweep Account	4.966%	8,833,577.57	(4,008,919.39)				4,824,658.18
Wells Fargo-Road Maintenance	N/A	90,907.59	80,428.78		-	-	171,336.37
Wells Fargo-Gas Tax	N/A	411,318.24	212,771.70	-	-	-	624,089.94
Wells Fargo- Payroll Acct	N/A	(10,571.02)	(85,842.43)				(96,413.45)
Petty Cash	N/A	6,000.00	-	-	-	-	6,000.00
Total Cash on Hand		16,518,737.98	(3,947,495.84)	-	-	-	12,571,242.14
INVESTMENTS							
State of California - LAIF	2.17%	18,360,373.52		-	-	-	18,360,373.52
Investment Management Acct	1.47%	33,408,309.22		104,292.82	-	-	33,512,602.04
Total Investments		51,768,682.74	-	104,292.82	-	-	51,872,975.56
CASH WITH FISCAL AGENT							
US Bank	varies	4,204,732.17	2,439,817.18	132.55	-	-	6,644,681.90 ①
Wells Fargo Bank, N.A.	5.83%	444.22	-	1.77	-	-	445.99 ②
Wilmington Trust, N. A.	0.03%	1,990,022.35	491.87	4,528.99	(209,300.00)	(610,091.69)	1,175,651.52 ③
Total Cash with Fiscal Agent		6,195,198.74	2,440,309.05	4,663.31	(209,300.00)	(610,091.69)	7,820,779.41
Grand Total		74,482,619.46	(1,507,186.79)	108,956.13	(209,300.00)	(610,091.69)	72,264,997.11

Completed By:

Lourdes Marrón-Accountant

Reviewed By:

Ruben Ramirez- Controller

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	YIELD	7/31/2023	(WITHDRAWALS)	CHANGE IN VALUE	(INTEREST)	(PRINCIPAL)	8/31/2023

CASH WITH FISCAL AGENT

US BANK

COACHELLA FINANCING AUTHORITY

Successor Agency to the Coachella Redevelopments Agency 2014 Series

A/C #: 6712104701 Debt Service Fund	0.00%	777.88	(777.88)	3.32	-	-	3.32
A/C #: 6712104702 Interest Account	0.00%	-	137,256.25	-	-	-	137,256.25
A/C #: 6712104703 Principal Account	0.00%	-	440,000.00	-	-	-	440,000.00
A/C #: 6712104704 Reserve Account	0.00%	827,612.50	-	-	-	-	827,612.50

COACHELLA SANITARY DISTRICT

WASTEWATER SERIES 2015A

A/C #: 6712148601 Bond Fund	0.00%	1,196.99		5.12	-	-	1,202.11
A/C #: 6712148602 Interest Account	0.00%	-	-	-	-	-	-
A/C #: 6712148603 Principal Account	0.00%	-			-	-	-
A/C #: 6712148604 Reserve Account	0.00%	310,175.00	-	-	-	-	310,175.00

COACHELLA SANITARY DISTRICT: PROJECT FUND 2011

A/C #: 6711963500 Project Fund 2011	0.0100%	26,243.75	-	112.13	-	-	26,355.88
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COACHELLA SUCCESSOR AGENCY							
<u>MERGED PROJECT AREAS BONDS 98 & 99: BONDS 2013</u>							
A/C #: 6712071401 Interest Account	0.00%	237.35	(237.35)	1.01	-	-	1.01
A/C #: 6712071402 Interest Account	0.00%	(0.00)	41,831.25	-	-	-	41,831.25
A/C #: 6712071403 Principal Account	0.00%	-	320,000.00	-	-	-	320,000.00
A/C #: 6712071404 Reserve Account	0.00%	406,487.50	-	-	-	-	406,487.50
<u>SA TO COACHELLA RDA REFUNDING BONDS SERIES 2016A & 2016B</u>							
A/C #: 6712160601 Debt Service	0.00%	2,003.84	(1,823.84)	8.56	-	-	188.56
A/C #: 6712160602 Interest Account	0.00%	-	353,568.75	-	-	-	353,568.75
A/C #: 6712160603 Principal Account	0.00%	-	1,150,000.00	-	-	-	1,150,000.00
A/C #: 6712160604 Reserve Account	0.00%	2,017,074.78	-	-	-	-	2,017,074.78
<u>COACHELLA LEASE BONDS 2016</u>							
A/C #: 6712179801 Payment Account	0.0000%	591.32	-	2.41	-	-	593.73
A/C #: 6712179802 Interest Account	0.0000%	(0.00)	-	-	-	-	(0.00)
A/C #: 6712179803 Principal Account	0.0000%	-	-	-	-	-	-
A/C #: 6712179804 Reserve Account	0.0000%	612,331.26	-	-	-	-	612,331.26
TOTAL US BANK OF CALIFORNIA		4,204,732.17	2,439,817.18	132.55	-	-	6,644,681.90 ①

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WELLS FARGO BANK, N.A.							
<u>GAS TAX BONDS SERIES 2019</u>							
A/C #: 83925300 Debt Service Fund	0.0000%	418.32	-	1.67	-	-	419.99
A/C #: 83925301 Interest Account	0.0000%	7.74	-	0.03	-	-	7.77
A/C #: 83925302 Principal Account	0.0000%	18.16	-	0.07	-	-	18.23
TOTAL WELLS FARGO BANK, N.A.		444.22	-	1.77	-	-	445.99
WILMINGTON TRUST, N. A.							
<u>CITY OF COACHELLA TAXABLE PENSION OBLIGATION BONDS</u>							
A/C #: 144613-000 Revenue Account	0.03%	2,603.07	-	10.87	-	-	2,613.94
A/C #: 144613-001 Interest Account	0.03%	49.98	-	0.30	-	-	50.28
A/C #: 144613-002 Principal Account	0.00%	412.38	-	1.82	-	-	414.20
<u>CITY OF COACHELLA 2022A BOND FUND</u>							
A/C #: 154278-000 Bond Fund	1.76%	5,265.36	4,861.36	41.88	-	-	10,168.60
A/C #: 154278-001 Interest Account	0.00%	95,164.58	(64.58)		(95,100.00)	-	-
A/C #: 154278-002 Principal Account	0.00%	135,091.69	-	-	-	(135,091.69)	-
A/C #: 154278-004 Project FD Account	1.76%	1,162,823.46	(4,705.09)	4,877.07	-	-	1,162,995.44
<u>CITY OF COACHELLA 2022B BOND FUND</u>							
A/C #: 155657-000 Bond Fund	1.76%	1,614.72	400.18	8.10	-	-	2,023.00
A/C #: 155657-001 Interest Account	0.00%	114,277.56	-	(77.56)	(114,200.00)	-	-
A/C #: 155657-002 Principal Account	0.00%	475,322.62	-	(322.62)	-	(475,000.00)	-
A/C #: 155657-004 COI Account	0.00%	-	-	-	-	-	-
TOTAL WILMINGTON TRUST BANK, N.A.		1,990,022.35	491.87	4,528.99	(209,300.00)	(610,091.69)	1,175,651.52
TOTAL CASH WITH FISCAL AGENT		6,195,198.74	2,440,309.05	4,663.31	(209,300.00)	(610,091.69)	7,820,779.41

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Managed Account Detail of Securities Held

For the Month Ending **August 31, 2023**

CITY OF COACHELLA - OPERATING PORTFOLIO - 995343 - (14201484)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BANK OF AMERICA CORP (CALLABLE) CORPORAT DTD 10/21/2020 0.810% 10/24/2024	06051GJH3	150,000.00	A-	A1	10/16/20	10/21/20	150,000.00	0.81	428.63	150,000.00	148,507.80
MICROSOFT CORP (CALLABLE) NOTES DTD 02/12/2015 2.700% 02/12/2025	594918BB9	190,000.00	AAA	Aaa	03/15/21	03/17/21	202,921.90	0.92	270.75	194,236.37	183,764.01
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	60,000.00	A+	A1	05/20/20	05/26/20	60,586.20	1.58	54.00	60,180.55	57,017.52
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 02/13/2020 1.800% 02/13/2025	89236TGT6	90,000.00	A+	A1	05/20/20	05/26/20	90,879.30	1.58	81.00	90,270.83	85,526.28
NOVARTIS CAPITAL CORP DTD 02/14/2020 1.750% 02/14/2025	66989HAP3	295,000.00	AA-	A1	05/06/20	05/08/20	305,504.95	0.98	243.78	298,074.17	280,581.29
AMAZON.COM INC CORPORATE NOTES DTD 04/13/2022 3.000% 04/13/2025	023135CE4	245,000.00	AA	A1	04/11/22	04/13/22	244,610.45	3.06	2,817.50	244,790.30	236,969.64
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	50,000.00	BBB+	A3	04/27/21	05/04/21	50,000.00	0.98	163.50	50,000.00	48,322.75
CITIGROUP INC (CALLABLE) CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	55,000.00	BBB+	A3	04/28/21	05/04/21	55,145.75	0.91	179.85	55,032.40	53,155.03
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 05/22/2015 3.750% 05/22/2025	38148LAE6	135,000.00	BBB+	A2	02/12/21	02/17/21	150,819.30	0.94	1,392.19	140,827.03	130,478.99
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 06/01/2021 0.824% 06/01/2025	46647PCH7	115,000.00	A-	A1	05/24/21	06/01/21	115,000.00	0.82	236.90	115,000.00	110,424.61
JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 08/10/2021 0.768% 08/09/2025	46647PCM6	50,000.00	A-	A1	08/03/21	08/10/21	50,000.00	0.77	23.47	50,000.00	47,513.20

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Corporate Note											
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES DTD 11/13/2020 0.750% 11/13/2025	110122DN5	72,000.00	A+	A2	06/17/21	06/21/21	71,282.88	0.98	162.00	71,640.99	65,600.78
BANK OF AMERICA CORP NOTES (CALLABLE) DTD 03/22/2022 3.384% 04/02/2026	06051GKM0	220,000.00	A-	A1	03/17/22	03/22/22	220,000.00	3.38	3,081.32	220,000.00	211,365.66
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	25,000.00	A	A2	01/19/22	01/24/22	24,957.50	1.99	62.29	24,971.18	22,833.43
TARGET CORP CORP NOTES (CALLABLE) DTD 01/24/2022 1.950% 01/15/2027	87612EBM7	125,000.00	A	A2	01/27/22	01/31/22	124,923.75	1.96	311.46	124,948.10	114,167.12
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027	06406RBA4	200,000.00	A	A1	01/26/22	01/28/22	200,644.00	1.98	398.61	200,435.32	180,612.60
BANK OF NY MELLON CORP (CALLABLE) CORPOR DTD 01/26/2022 2.050% 01/26/2027	06406RBA4	300,000.00	A	A1	08/02/22	08/04/22	280,158.00	3.67	597.92	284,924.45	270,918.90
ADOBE INC (CALLABLE) CORP NOTE DTD 02/03/2020 2.150% 02/01/2027	00724PAC3	360,000.00	A+	A2	12/13/22	12/15/22	332,316.00	4.20	645.00	337,085.94	330,273.72
JPMORGAN CHASE CORP NOTES (CALLABLE) DTD 04/22/2021 1.578% 04/22/2027	46647PCB0	260,000.00	A-	A1	08/02/22	08/04/22	235,172.60	3.81	1,470.17	240,838.78	233,419.68
HOME DEPOT INC CORP NOTES (CALLABLE) DTD 09/14/2017 2.800% 09/14/2027	437076BT8	350,000.00	A	A2	01/25/23	01/27/23	330,256.50	4.15	4,546.11	332,790.11	324,988.65
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	115,000.00	A	A2	07/11/23	07/14/23	114,828.65	4.98	743.19	114,833.25	115,219.54
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 07/14/2023 4.950% 07/14/2028	24422EXB0	135,000.00	A	A2	07/13/23	07/17/23	136,833.30	4.64	872.44	136,787.07	135,257.71
Security Type Sub-Total		4,747,000.00					4,715,770.73	2.49	26,648.93	4,690,918.36	4,514,637.89

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Certificate of Deposit											
TORONTO DOMINION BANK NY CERT DEPOS DTD 10/31/2022 5.470% 10/25/2024	89115B6F2	325,000.00	A	A1	10/27/22	10/31/22	325,000.00	5.44	15,061.49	325,000.00	324,857.00
COOPERAT RABOBANK UA/NY CERT DEPOS DTD 07/20/2023 5.080% 07/17/2026	21684LGS5	325,000.00	A+	Aa2	07/17/23	07/20/23	325,000.00	5.08	1,880.31	325,000.00	317,999.50
Security Type Sub-Total		650,000.00					650,000.00	5.26	16,941.80	650,000.00	642,856.50
Asset-Backed Security											
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	4,537.02	AAA	NR	01/14/20	01/22/20	4,536.13	1.89	3.81	4,536.79	4,527.83
HAROT 2021-1 A3 DTD 02/24/2021 0.270% 04/21/2025	43813GAC5	17,566.12	NR	Aaa	02/17/21	02/24/21	17,565.79	0.27	1.32	17,565.99	17,231.26
HART 2021-A A3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	21,850.12	AAA	NR	04/20/21	04/28/21	21,847.82	0.38	3.69	21,849.05	21,380.46
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	12,493.99	AAA	NR	01/20/21	01/27/21	12,491.52	0.34	1.89	12,492.83	12,163.09
TAOT 2021-C A3 DTD 09/27/2021 0.430% 01/15/2026	89239BAC5	55,899.92	AAA	Aaa	09/21/21	09/27/21	55,895.47	0.43	10.68	55,897.46	54,029.78
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314OAC8	37,102.30	AAA	NR	04/13/21	04/21/21	37,094.31	0.52	8.57	37,098.22	35,934.00
HART 2021-C A3 DTD 11/17/2021 0.740% 05/15/2026	44935FAD6	32,101.49	AAA	NR	11/09/21	11/17/21	32,094.32	0.75	10.56	32,097.17	31,003.55
DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026	254683CP8	55,000.00	AAA	Aaa	09/20/21	09/27/21	54,988.22	0.58	14.18	54,992.79	52,228.64
HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1	215,000.00	AAA	NR	08/15/23	08/22/23	214,955.67	5.42	290.79	214,955.94	215,595.55
TAOT 2023-C A3 DTD 08/15/2023 5.160% 04/17/2028	89231FAD2	65,000.00	AAA	NR	08/08/23	08/15/23	64,985.30	5.17	149.07	64,985.45	64,837.73



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Security Type/Description		CUSIP	S&P Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Dated	Date/Coupon/Maturity											
Asset-Backed Security												
FITAT 2023-1 A3		31680EAD3	235,000.00	AAA	Aaa	08/15/23	08/23/23	234,985.43	5.53	288.79	234,985.50	235,435.03
DTD 08/23/2023 5.530% 08/15/2028												
Security Type Sub-Total			751,550.96					751,439.98	3.93	783.35	751,457.19	744,366.92
Managed Account Sub-Total			35,794,979.21					34,699,908.78	2.55	128,829.51	34,894,703.48	33,368,384.13
Securities Sub-Total			\$35,794,979.21					\$34,699,908.78	2.55%	\$128,829.51	\$34,894,703.48	\$33,368,384.13
Accrued Interest												\$128,829.51
Total Investments												\$33,497,213.64