

## **NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that on March 26, 2025, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to a proposed plan of finance of the California Municipal Finance Authority (the "Authority") to issue and reissue from time to time, one or more series of revenue bonds in an outstanding principal amount not to exceed \$60,000,000 (the "Bonds"), to finance and refinance the acquisition, construction, development and equipping of a 116-unit qualified residential rental project located at 84824 Calle Verde (the "Project") in the City of Coachella, California (the "City"). The Project is to be owned and operated by Villa Verde I, L.P., a California limited partnership, or by another ownership entity to be created by its sponsor, Adobe Communities, a [California [nonprofit public benefit] corporation] (such limited partnership or other ownership entity, the "Borrower").

The Bonds and the obligation to pay principal thereof and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be limited obligations of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The public hearing will commence at 6:00 p.m., or as soon thereafter as the matter can be heard, as part of the open session of the City Council meeting in the City Hall Council Chambers, 1515 Sixth Street, Coachella, California 92236. Interested persons wishing to express their views on the proposed plan of finance or on the nature and location of the facilities proposed to be financed may attend the hearing or, prior to the time of the hearing, submit written comments via email to [cityclerk@coachella.org](mailto:cityclerk@coachella.org) prior to the start of the meeting or by leaving a message at (760) 262-6240 by 5:30 p.m. on the day of the hearing.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, City Clerk, City of Coachella, 53-462 Enterprise Way, Coachella, California 92236.

Dated: March 10, 2025